

Kirby Lumber Co., 6% Timber Certificates

To the holders of UNITED STATES MORTGAGE AND TRUST COMPANY CERTIFICATES OF DEPOSIT, under agreement dated February 2, 1934, of Kirby Lumber Company 6 per cent. Timber Certificates (issued by The Maryland Trust Company, as Trustee).

Upon presentation at the office of the UNITED STATES MORTGAGE AND TRUST COMPANY, No. 55 Cedar Street, New York City, on and after June 30th, 1935, holders of the above described Certificates of Deposit will receive from the United States Mortgage and Trust Company the amount of the coupons due February 1st, 1935, on the Timber Certificates represented by such Certificates of Deposit with interest accrued thereon from February 1st, 1935, to June 30th, 1935.

Upon such payment being made, a certificate to that effect will be stamped upon the Certificates of Deposit.

Upon the surrender on and after June 30th, 1935, of CERTIFICATES OF DEPOSIT representing TIMBER CERTIFICATES, SERIES "C," which matured on February 1st, 1935, holders will receive from the UNITED STATES MORTGAGE AND TRUST COMPANY the full amount of the principal of, and the February, 1935, coupons on, such TIMBER CERTIFICATES, with interest on said principal and coupons at the rate of Six Per Cent. (6%) per annum from February 1st, 1935, to June 30th, 1935. From the principal of the certificates, the Committee will retain Five Per Cent. (5%) to secure the proportionate amount of possible expenses of the Committee, and will give a receipt therefor. Any portion of such sum not used by the committee will be returned to the holders of such receipt.

JOHN G. JOHNSON, Chairman.
JOHN H. JOHNSON, Secretary.
GEORGE W. WICKERSHAM, Treasurer.
CALVERT BREWER, Secretary.
No. 55 Cedar Street, New York.

UNITED STATES MORTGAGE AND TRUST COMPANY, DEPOSITARY.

MESSRS. BROWN BROTHERS & COMPANY, of 4th and Chestnut Streets, Philadelphia, Pa., and of 50 State Street, Boston, Mass., and MESSRS. BROWN, SHIPLEY & CO., of Founders' Court, Leithbury, London, E. C., have been appointed Agents for the United States Mortgage and Trust Company, Depositary, in connection with the above notice.

\$23,859,000

Chicago, Burlington & Quincy Railroad Company, Illinois Division, Mortgage Four Per Cent. Bonds.

Principal Payable July 1, 1949. Interest January 1st and July 1st.

These bonds are the balance of an issue of \$85,000,000, of which \$60,835,000 have already been issued as 3 1/2 per cent. bonds and \$24,165,000 as 4 per cent. bonds, and are subject to retirement as a whole but not in part at 105 and accrued interest on any interest day after July 1, 1929, upon six months' notice.

The bonds are issued to retire \$19,899,000 Consolidated Mortgage Bonds which matured in 1933 and were extended to July 1, 1935, and for corporate purposes. In a letter under date of June 21, 1935, from Mr. A. G. Stanwood, Assistant Treasurer of the Company, it is stated "that upon the payment of the Consolidated Mortgage Bonds on the first of July ensuing and the discharge of the mortgage securing the same, the Illinois Division Bonds will become an absolute first mortgage on the terminal property of the Company in Chicago and all of its main lines and branches east of the Mississippi River, consisting of 1,641.73 miles of single track and 204 miles of second track."

We offer the above bonds at 105 and accrued interest. We will receive in part payment for bonds purchased the maturing bonds at par and interest to July 1st.

Copies of the mortgage and further information may be obtained on application.

J. P. MORGAN & CO., CLARK, DODGE & CO.

New York, June 23, 1935.

GOSSIP OF WALL STREET.

Some prominent people in the financial community, who have been concerned in the big swings in the market in the past year, do not appear to be in sympathy with the present market movement. Whether they are actually opposing the advance by unloading stock on the market is uncertain, but the best indications are that they have not been giving their support to the campaign for higher prices. These people cannot be said to be bearish, in fact they look for higher prices later in the year. They are large owners of railway securities, and are confident that the day is not far distant when these securities will be selling at considerably higher prices. But their present advice to their friends is not to characterize to encourage taking an aggressive position on the long side at this time. They see many things in the outlook, both here and abroad, that lead them to make cautious about drawing too positive conclusions as to the immediate course of prices. While they are not seriously disquieted as to the crop outlook, they believe that no one will be any the wiser for waiting a little while before counting on bumper crops. Wall Street is inclined to make the mistake of discounting the future at too long range. In the opinion of these commentators, and they point to many reasons for it, the future of the Union Pacific property. That they all believed in this was evidenced by the fact that they were all large owners of its stock. It is safe to say that no one of them would have willingly sold his holdings if the condition of the sale were that he could never again be a shareholder in the road. But these men were more than once deceived in their stock market operations. On one occasion there was very aggressive buying of Union Pacific stock by a certain circle in this group, and the stock made a large advance to the highest point in its history. The remarkable thing about the advance was that a very large share of the stock bought by this circle was sold by another circle in the same group of capitalists. The followers of the first circle looked for higher prices, while the followers of the second anticipated lower. The leaders of the bull campaign won their fight, and they forced their opponents to go into the market and buy back their stock at higher prices.

When a market moves upward in an orderly way, with only such reactions as come naturally in the course of all bull markets, it often appears that all interests in the financial community are working in perfect harmony with a common purpose. This is seldom the case. Men of power in finance are not thinking and have no reason to think. They are at stake to work in union like a regiment on the parade ground. At a certain time several months ago, for example, there was no more divergence of opinion among a certain group of rich men as to the future of the Union Pacific property. That they all believed in this was evidenced by the fact that they were all large owners of its stock. It is safe to say that no one of them would have willingly sold his holdings if the condition of the sale were that he could never again be a shareholder in the road. But these men were more than once deceived in their stock market operations. On one occasion there was very aggressive buying of Union Pacific stock by a certain circle in this group, and the stock made a large advance to the highest point in its history. The remarkable thing about the advance was that a very large share of the stock bought by this circle was sold by another circle in the same group of capitalists. The followers of the first circle looked for higher prices, while the followers of the second anticipated lower. The leaders of the bull campaign won their fight, and they forced their opponents to go into the market and buy back their stock at higher prices.

The public following in the market is still of insignificant dimensions. Leading commission houses, which ordinarily carry big lines of business outside of the city, are doing very little business outside of the city. The evidence of the daily transactions is sufficient to show the lack of public interest. What from the West, in response to bull advice from the wire houses. It is a characteristic of the Western public, however, that it is not buying but is waiting for a better time. Much of the stock buyers of stocks were willing to go into the market last week on its first show of strength, but after the market had had several days of cautious, and interrupted advance they became small profits. The public appears to take their view that the level of prices is comparatively high, and rising prices, there will be abundant opportunity to buy stocks on price reductions.

There is very little comment these days as the alleged desire of the hard coal days

\$3,250,000

New York Gas and Electric Light Heat and Power Company

Now merged into the New York Edison Co., practically the entire capital stock of which is owned by the Consolidated Gas Company of New York

FIRST MORTGAGE FIVE PER CENT. GOLD BONDS

Dated December 1, 1898. Due December 1, 1948.
Interest payable June 1 and December 1 in New York City. Coupon bonds, with privilege of registration of principal. Denomination \$1,000.
Morton Trust Company, New York, Trustee.

Listed on New York Stock Exchange.

CAPITALIZATION

New York Edison Company.

CAPITAL STOCK

Issued and outstanding \$45,051,000
of which \$45,041,000 is owned by the Consolidated Gas Company of New York.

FUNDED DEBT

New York Gas and Electric Light, Heat and Power Co. First Mortgage 5s (closed mortgage) 15,000,000
Purchase Money 4s (authorized \$21,000,000) 20,929,883
Various Sub-Electric Light Company bonds 7,488,000

Total funded debt of New York Edison Company \$43,417,883

All franchises of the Company are, in opinion of counsel, perpetual.

Having sold more than half of the above bonds, we offer the remainder of the issue at a price to net 4.45 per cent.

COMPLETE INFORMATION UPON REQUEST.

N. W. HARRIS & COMPANY THE NATIONAL CITY BANK

BANKERS
Pine Street, Corner William
Chicago NEW YORK Boston 52 Wall Street

SEABOARD AIR LINE RAILWAY

To the Holders of Certificates of Deposit of the Morton Trust Company for voting trust certificates of the Seaboard Air Line Railway.

The undersigned Committee hereby gives notice of its decision that the assent of enough of the holders of voting trust certificates representing stock of Seaboard Air Line Railway has been obtained to warrant it in declaring effective the Modified or New Plan set out in the Change or Modification of Plan, dated May 16, 1935, a copy of which was filed with the Morton Trust Company on May 17, 1935, and that it has declared such Modified or New Plan effective.

The Holders of Voting Trust Certificates for 503,208 shares of Seaboard Air Line Railway out of a total representing 609,000 shares outstanding, being over 82 1/2% thereof, have assented to the Modified or New Plan.

Holders of Morton Trust Company certificates who have not surrendered their certificates for exchange are hereby notified to surrender them to the MORTON TRUST COMPANY, New York; CONTINENTAL TRUST COMPANY, Baltimore, Md.; or OLD COLONY TRUST COMPANY, Boston, Mass., and receive their new securities.

The Committee, having declared the Plan operative and practically completed its work, will accept no further deposits.

Dated New York, June 26, 1935.

JAMES F. RYAN, Chairman,
THOMAS A. BLAIR,
ERNEST THALMANN,
JAMES H. DOOLEY,
T. JEFFERSON COOLIDGE, JR.,
C. SIDNEY SHEPARD,
D. SAVIES WARFIELD,
Committee.

N. S. MELDRUM, Secretary,
38 Nassau Street, New York City.

To the Holders of Pittsburgh and Western Railway Company's First Mortgage Four Per Cent. Gold Bonds, maturing July 1, 1917:

Under the provisions of the mortgage securing the Company's Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Gold Bonds, the Company has acquired and deposited, as additional security under that mortgage, more than seventy-five per cent of the Pittsburgh and Western First Mortgage Four Per Cent. Gold Bonds of 1917.

In order that the remaining holders of said bonds maturing in 1917 may have the opportunity of receiving in exchange for their present bonds the Company's new Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Four Per Cent. Gold Bonds of 1917, the Company has arranged with Messrs. J. P. Morgan & Co. to exchange said bonds, bond for bond, accrued interest on the respective bonds being adjusted in cash at the date of the exchange.

Holders desiring to make such exchange must surrender their Pittsburgh and Western Railway Company's First Mortgage Four Per Cent. Gold Bonds of 1917 at the office of Messrs. J. P. Morgan & Co., No. 23 Wall Street, New York, on or before July 1, 1935.

Upon such surrender they will receive in exchange the new Pittsburgh and Western Railway Company's First Mortgage Refunding Mortgage Gold Bonds of 1917, bond for bond, and the balance of the difference between the interest accrued upon the Pittsburgh and Western Railway Company's First Mortgage Bonds and the Pittsburgh and Ohio-Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Bonds at the date of exchange.

The Pittsburgh and Western Railway Company's First Mortgage Bonds so exchanged will be deposited as additional security for the new bonds.

Copies of the mortgage securing the new bonds and any further information desired may be obtained at the offices of the Company or at the office of Messrs. J. P. Morgan & Co.

BALTIMORE AND OHIO RAILROAD COMPANY,

By J. V. McNeal, Treasurer.

DIVIDENDS AND INTEREST.

Mexican Central Railway Company Limited.
25 Broad Street.
Coupons maturing July 1st, 1935, on \$100,000, Two and a Half Year Six Per Cent. Gold Notes of this Company will be paid at the office of Messrs. J. P. Morgan & Co., Bankers, 23 Broad Street, New York City. C. A. BROWN, Treasurer.

MISSOURI, KANSAS & TEXAS RY. CO.

Coupons due July 1st, 1935, of the SOUTHWESTERN COAL & IMPROVEMENT CO. First Mortgage Bonds will be paid upon presentation at this office on and after that date.
C. G. HEDGE, Vice Pres. and Treas.

ROCHESTER RAILWAY & LIGHT COMPANY.

Coupons due July 1st, 1935, of the SOUTHWESTERN COAL & IMPROVEMENT CO. First Mortgage Bonds will be paid upon presentation at this office on and after that date at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York City. WILLIAM M. EATON, Treasurer.

DIVIDENDS AND INTEREST.

Tennessee Coal, Iron & Railroad Co.
Hauover Bank Building, 5 Nassau Street,
New York, June 21st, 1935.
Quarterly dividend of ONE PER CENT. upon the common stock and TWO PER CENT. upon the outstanding Preferred Stock of this Company will be paid at the National Bank of Commerce, 60 Wall Street, New York City, on and after July 1st, 1935, to stockholders of record July 1st, 1935.
L. HOOVER, Treasurer.

CHICAGO, INDIANAPOLIS & LOUISVILLE RAILWAY CO.

No. 80 Broadway, New York, June 22d, 1935.
Coupons of the First Mortgage Bonds of the Louisville, New Albany & Chicago Railway Company, and the coupons of the Refunding Mortgage Six and Five per cent. Bonds of this Company, due July 1st, 1935, will be paid at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York City.
J. A. HILTON, Secretary.

Chicago, Peoria & St. Louis Railway Company of Illinois.

Coupons due July 1st, 1935, from the Consolidated Mortgage 5 1/2% Thirty Year Gold Bonds of this Company will be paid on and after that date at the office of Messrs. J. P. Morgan & Co., No. 23 Wall Street, New York City.
G. M. GLEASON, Treasurer.

DIVIDENDS AND INTEREST.

Coupons due and payable at the

GUARANTY TRUST COMPANY

OF NEW YORK

MUTUAL LIFE BUILDING

on and after July 1st, 1935.

American Thread Company, 1st 45

Arizona Territorial Funding (Due 15th), 5s

Ampersand Hotel Co. (Due 15th), 2d 5s

Bangor & Aronstook R. R. Co., 1st 45

Bangor & Aronstook R. R. Co., 2nd 5s

Bangor Ry. & Elec. Co., 1st 45

Barney & Smith Car Co., 1st 45

Consolidation Coal Co., 1st 45

Cleveland & Sandusky Brewing Co., 1st 45

Cincinnati Northern R. R. Co., 1st 45

Chattanooga, Rome & So. R. R. Co., 1st 45

Cen. Ga. Ry. Co., 1st 45

Macon & Northern Div., 1st 45

Cen. Ga. Ry. Co., Middle Ga., 1st 45

& Atlantic Div., Pur. Money, 1st 45

Cen. Ga. Ry. Co., Mobile Div., 1st 45

City of Troy, Ala. Imp. Ref., 1st 45

Ellwood Short Line R. R. Co., 1st 45

Edison United Phonograph Co., 1st 45

(Due 15th), 1st 45

Fairmont Coal Co., 1st 45

Fairmont Coal Co., 1st 45

Galveston City Ry. Co., 1st 45

Interstate Equipment Co., 1st 45

Car Trust Loan (Due 15th), 1st 45

Jacksonville Terminal Co., 1st 45

Michigan Telephone Co., 1st 45

New York & East River Gas Co., 1st 45

Nashville Railway & Light Co., 1st 45

Mtg. & Collateral Trust, 1st 45

Norfolk & So. R. R. Co., 1st Gen'l Mtg., 5s

Ocean Steamship Co., 1st 45

Omaha Water Co. Prior Lien Mtg., 5s

Pittsburgh Co., 1st Collateral Trust, 4 1/2%

Pulaski Gas Light Co., 1st 45

Queens Borough Gas & Elec. Co., 1st 45

Richmond Light & R. R. Co., 1st 45

Salt Lake R. R. Co., 1st 45

Syracuse Gas Co., 1st 45

Toledo Traction Co., 1st 45

Temple Iron Co. Mtg. & Col. Trst., 4c

Town of Rye, Union Free S. D. No. 1, 4c

Wayne Co. Electric Co., 1st 45

UNITED STATES CAST IRON PIPE & FOUNDRY COMPANY.

At a meeting of the Board of Directors held June 26th, 1935, a dividend of one per cent. (1%) upon the common stock of this Company was declared, payable July 26th, 1935, out of the net profits of the fiscal year ending May 31st, 1935, to stockholders of record at the close of business July 5th, 1935. The transfer books will close July 5th, 1935. The regular quarterly dividend of ONE PER CENT. on the common stock of this Company will be paid on and after July 1st, 1935, to stockholders of record July 1st, 1935.
H. T. HAUGHTON, Secretary & Treasurer.

LOUISVILLE & NASHVILLE R. R. CO.

The Board of Directors of the Louisville and Nashville Railroad Company this day declared a quarterly dividend of THREE PER CENT. on the common stock of this Company, payable July 1st, 1935, upon presentation at the office of Messrs. J. P. Morgan & Co., New York City.
J. F. SLOCUM, Secretary & Treasurer.

INTERNATIONAL RAILWAY COMPANY.

(Successor to Buffalo Ry. Co.)
Coupons from the above bonds maturing July 1st, 1935, will be paid upon presentation on and after said date at the National Bank of Commerce, New York City.
J. F. SLOCUM, Secretary & Treasurer.

DIVIDENDS AND INTEREST.

Coupons due and payable at the

THE BANK OF NEW YORK

National Banking Association.

40 Wall Street, New York, June 30, 1935.

The Board of Directors have this day declared a dividend of FIVE PER CENT. on the common stock of this Company, payable July 1st, 1935, upon presentation at the office of Messrs. J. P. Morgan & Co., New York City.

The transfer books will be closed on and after July 1st, 1935, and reopened July 1st, 1935.
CHAS. G. CITY, Cashier.

BANGOR & ARONSTOOK RAILROAD CO.

Consolidated Refunding Mortgage 4% Bonds.
Coupon No. 8, due July 1, 1935, from the Consolidated Refunding Mortgage 4% Bonds of this Company will be paid upon presentation, on and after July 1, 1935, at the offices of Messrs. I. E. HIGGINSON & CO., 44 State Street, Boston, or Messrs. BROWN BROTHERS & CO., 50 Wall Street, New York.
EDWARD STETSON, Treasurer.
Bangor, Maine, June 27, 1935.

INTERNATIONAL RAILWAY COMPANY.

(Successor to Buffalo Ry. Co.)
Interest coupons maturing July 1st, 1935, from the First and Second Mortgage bonds of the Buffalo and Niagara Falls Electric Railway will be paid upon presentation, on and after said date, at the office of Messrs. J. P. Morgan & Co., New York City.

Interest coupons maturing July 1st, 1935, from the First Mortgage bonds of the Lockport & Olcott Railway will be paid upon presentation, on and after said date, at the office of Messrs. J. P. Morgan & Co., New York City.
J. F. SLOCUM, Secretary & Treasurer.

FOUNDED 1863.

The Merchants' National Bank

OF THE CITY OF NEW YORK.

204TH SEMI-ANNUAL DIVIDEND.

The Directors of this Bank have this day declared a dividend of Three and One Half per Cent. on the capital stock of this Bank, payable July 1st, 1935, to stockholders of record at the close of business June 30th, 1935. The transfer books will be closed on and after July 1st, 1935, and reopened July 1st, 1935.
FREDERICK FOWLER, Cashier.

DETROIT UNITED RAILWAY.

Coupons due July 1, 1935, from Detroit United Railway and Consolidated Mortgage 4 1/2% Bonds will be paid on and after that date on presentation at the office of Messrs. J. P. Morgan & Co., New York City.
G. H. RUSSELL, Treasurer.

NOTICE.

The coupons due July 1st, 1935, of Louisville and Nashville Railroad Company First Collateral Mortgage 5% Bonds will be paid on and after that date on presentation at the office of Messrs. J. P. Morgan & Co., New York City.
G. H. RUSSELL, Treasurer.

THE ADRIAN, WEBER PIANO AND

PIANO COMPANY.
At a meeting of the Board of Directors held June 26th, 1935, a dividend of ONE PER CENT. on the common stock of this Company was declared, payable July 26th, 1935, out of the net profits of the fiscal year ending May 31st, 1935, to stockholders of record at the close of business July 5th, 1935. The transfer books will close July 5th, 1935. The regular quarterly dividend of ONE PER CENT. on the common stock of this Company will be paid on and after July 1st, 1935, to stockholders of record July 1st, 1935.
W. E. WHELOCK, Treasurer.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK.

The Board of Directors of this Bank has this day declared a quarterly dividend of THREE AND ONE HALF PER CENT. on the common stock of this Bank, payable July 1st, 1935, to stockholders of record at the close of business June 30th, 1935. The transfer books will be closed on and after July 1st, 1935, and reopened July 1st, 1935.
CHARLES H. PATTERSON, Cashier.

THE CHICAGO JUNCTION RAILWAYS.

Coupon No. 30 of the Company's Collateral Trust 5% Bonds will be paid on and after July 1st, 1935, at the office of the Central Trust Company, and in London at the office of Messrs. J. P. Morgan & Co., New York City.
WILLIAM C. LANE, Treasurer.

THE CHATHAM NATIONAL BANK.

QUARTERLY DIVIDEND.
A quarterly dividend of FOUR PER CENT. on the common stock of this Bank, payable July 1st, 1935, to stockholders of record at the close of business June 30th, 1935. The transfer books will be closed on and after July 1st, 1935, and reopened July 1st, 1935.
J. P. DOERMANS, Cashier.

THE NEW YORK & NEW JERSEY TELEPHONE CO.

A regular quarterly dividend of one and one-half per cent. has been declared on the capital stock of this Company, payable July 1st, 1935, to stockholders of record at the close of business July 5th, 1935.
HENRY SANGER SNOW, Treasurer.

INTERNATIONAL TRACTION COMPANY.

Jersey City, N. J., June 24, 1935.
Interest coupons maturing July 1st, 1935, from 50 year four per cent. refunding Trust Bonds of International Traction Company will be paid upon presentation on and after July 1st, 1935, at the office of Messrs. J. P. Morgan & Co., New York City.
J. F. SLOCUM, Secretary & Treasurer.

PHILADELPHIA COMPANY.

Treasury Department.
DIVIDEND.—The Directors this day declared a quarterly dividend of ONE PER CENT. on the common stock of this Company, payable July 1st, 1935, to stockholders of record July 1st, 1935. Cheques will be mailed.
C. J. BRAUN, Jr., Treasurer.

TOLEDO, ST. LOUIS & WESTERN RAILROAD COMPANY.

Coupons due July 1st, 1935, from the Prior Lien Mortgage 3 1/2% Bonds of this Company, will be paid upon presentation on and after July 1st, 1935, at the office of the Central Trust Company, 64 Wall Street, New York City.
E. E. SPENCER, Treasurer.

THE MECHANICS' NATIONAL BANK.

33 Wall Street.
A Semi-Annual Dividend of FIVE PER CENT. has this day been declared, payable on and after July 1st, 1935, to stockholders of record on July 1st, 1935.
FRANK O. ROSE, Cashier.

THE COUPONS OF THE KANAWHA & HOCKING COAL & COKE COMPANY'S FIRST MORTGAGE 5% GOLD BONDS.

Interest coupons maturing July 1st, 1935, will be paid on and after that date at the office of J. P. Morgan & Co., 23 Wall Street, New York City.
W. N. COTT, Treasurer.

Columbus, Ohio, June 24, 1935.

Guilf & Ship Island Railroad Company.
First Mortgage Refunding and Terminal 5% Gold Bonds.
Coupon No. 7, due July 1, 1935, will be paid at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York City.
R. E. POWERS, Treasurer.

United States Mortgage and Trust Company,

55 CEDAR STREET, NEW YORK.

on and after July 1, 1935.

Alexandria, La.	5s	Memphis, Tenn., School.	4
American Felt Co.	5s	Memphis Market House.	
Acker, Merrall & Condit Co. Deb. (July 10)	5s	Minneapolis, Minn. ¹ / ₂	Var
Baton Rouge, La.	4s	Montauk Ext. Ry.	
Bay Cities Water Co.	5s	Montgomery, N. Y., Water.	
Billings, Mont., Fdg.	6s	Montvale, N. J., Road.	
Bloomfield, N. J., Fire	6s	Mutual Life Ins. Co.	
Bradford Co., Pa., C. H.	5s	Multnomah Co., Ore., S. D., No. 13.	
Bodley Wagon Co.	5s	New York Bay Ex. R. R.	
Camden Co., N. J., Bldg.	5s	North Spring Lake, N. J.	
Cohoos, N. Y., Sch.	3 1/2s	Oskaloosa Trac. & Lt. Co.	
Cincinnati, Hamilton & Dayton	4s	Peoria & Pekin Term. Ry.	
Columbus Grove City So. W. Ry.	5s	Puylup Water & Lt. Co.	
Chicago & Milwaukee Elec. R. R.	1st 5s	Stonington, Conn., S. D., No. 18.	
Dodgeville, N. Y., Sewer.	390s	South Orange, N. J., Sewer.	
Easton, Palmer & Beth. St. Ry.	5s	Squaw Creek, Mo., D. D., No. 1.	
Elmira Water Light & R. R. Co.	5s	Sullivan Water Co.	
Elyria, Ohio, Water.	4 1/2s	Syracuse, N. Y.	Var
Fisheries (The) Co.	1st 6s	Tampa, Fla., Rfdg.	
Galloway Coal Co.	5s	Terre Haute, Ind., Imp.	
Griffin, Ga.	5s	Toledo, Ohio	Var
Guaymas & Quitro Ry. Co. (July 2d)	6s	Toledo Ry. & Term. Co.	1st 4
Idaho Falls, Mclp	6s	Trenton, Mo., School	
Indiana Ry. Co. Con	6s	U. S. Mtg. & Tr. Co., Ser. "K"	
Klickitar Co., Wash.	6s	U. S. Mtg. & Tr. Co., Ser. "L"	
L. I. R. R. Co., Con.	4s	Utah State Gold	3
L. I. R. R. Co., New Con	4s	Utah State Gold	
L. I. R. R. Co. North Shore Branch	5s	Vehicle Equipment Co.	1st
Memphis, Tenn., Rfdg.	4 1/2s	Water Wks. Co.	
Memphis, Tenn., Flippin	6s	Westerly, R. I., Rldg.	
Memphis, Tenn., Taxing Dist.	6s	West Indianapolis, Ind., Fc	
Wilmington, N. C.			4s